



Control Number: 51812



Item Number: 48

Addendum StartPage: 0

Public Utility Commission of Texas  
Commissioner Arthur C. D'Andrea  
Commissioner Shelly Botkin  
1701 N. Congress Avenue  
Austin, Texas 78711

Project No 51812

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PUBLIC UTILITY COMMISSION  
FILING CLERK

Dear Commissioners,

Bulb supports the March 1, 2021 request to the Public Utility Commission of Texas ("PUCT" or "Commission") by the Independent Market Monitor ("IMM") to direct ERCOT to:

- For operating days February 15 through February 20, 2021, reprice all day-ahead ancillary services (AS) clearing prices to cap them at the System-Wide Offer
- For operating days February 14 through February 19, 2021, invoke the "failure to provide" settlement treatment for all AS that were not provided in real time.

Bulb is a global energy company that provides affordable energy to over 1.7 million homes worldwide. We've just been named the fastest growing company in Europe. We currently employ a team of 10 in Texas and plan to hire an additional 50 people over the next two years.

During the winter storm, Bulb protected members from price spikes and took immediate actions to reduce the demand on the Texas power grid. Unlike other companies, we kept our members' rates locked through February and even offered to pay our members \$2 for every kilowatt-hour of energy they saved on Monday, February 15, compared to Sunday, February 14, up to \$200.

Like many, we're concerned about the impact last week's devastating winter storm could have on Texans. As has been widely reported, ERCOT is making requests that will impact the viability of the state's competitive marketplace and risks burdening Texans with crippling energy bills and less consumer choice in the future. Our competitive retail market is known globally for its innovation and we want to be part of the solution helping find a sustainable path forward.

Bulb requests immediate action by the PUCT to support the IMM recommendations to avoid irreparable harm to the Texas electric market, its participants, and the public.

Sincerely,  
Vinnie Campo  
General Manager, U.S.  
Bulb